

CITY OF ROSSVILLE, KANSAS

**Financial Statements for the
Year Ended December 31, 2015
And Independent Auditors' Report**

CITY OF ROSSVILLE, KANSAS

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INDEPENDENT AUDITORS' REPORT

The Honorable Mayor and City Council
City of Rossville, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Rossville, Kansas (City), as of and for the year ended December 31, 2015 and the notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Kansas Municipal Audit and Accounting Guide (KMAAG) as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and KMAAG. Those standards and the guide require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As describe in Note 1 of the financial statement, the financial statement is prepared by the City of Rossville, Kansas (City) to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Rossville, Kansas as of December 31, 2015, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Rossville, Kansas as of December 31, 2015, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the KMAAG described in Note 1.

Report on Supplementary and Other Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and expenditures-agency funds are presented for purposes of additional analysis and are not a required part of the financial statement, however are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement as a whole. The "Other Information" on page 31 is presented for purposes of additional analysis and is not a required part of the financial statement. Such information has not been subjected to the auditing procedures applied in the audit of the financial statement and, therefore, we express no opinion on it.

Stephen M. Connolly, CPA, PC

April 2, 2016

CITY OF ROSSVILLE

STATEMENT OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH YEAR ENDED DECEMBER 31, 2015

	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Cash Balance</u>
General Fund	\$ 180,110	\$ 580,529	\$ 676,986	\$ 83,653
Special Purpose Funds:				
Special Highway Fund	14,135	53,634	54,751	13,020
Special Street Improvement Fund	16,080	70,000	26,219	59,861
Special Lighting Fund	113	3,218	3,000	332
Special Park & Recreation Fund	1,635	7,916	5,241	4,311
Special Law Enforcement Trust Fund	85,715	4,610	38,146	52,180
Enterprise Funds:				
Water Fund	52,204	212,200	205,740	58,666
Water Reserve Fund	21,277			21,277
Meter Deposits	14,360	3,975	4,315	14,020
Sewer Fund	24,975	148,031	149,064	23,941
Solid Waste Fund	11,436	80,208	78,061	13,583
Capital Project Funds:				
Equipment Reserve Fund	6,284	29,503	28,145	7,642
Capital Improvement Fund	(8,752)	10,000	951	297
Special Project Fund	-	-	-	-
Debt Service Funds:				
Bond & Interest Fund				-
Total Reporting Entity	\$ <u>419,573</u>	\$ 1,203,825	\$ 1,270,618	\$ <u>352,782</u>
Less Transfers		<u>109,503</u>	<u>109,503</u>	
Actual Receipts and Disbursements		\$ <u>1,094,322</u>	\$ <u>1,161,115</u>	
COMPOSITION OF CASH:				
Certificates of deposit				\$ 153,377
Money market accounts				17,350
Operating bank account				159,657
Recreation account				2,371
Development committee accounts				19,857
Petty cash				170
				\$ <u>352,782</u>

CITY OF ROSSVILLE, KANSAS

NOTES TO FINANCIAL STATEMENTS YEAR ENDED DECEMBER 31, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- a. Basis of Presentation - Fund Accounting - The accounts of the City of Rossville, Kansas are organized on the basis of funds, each of which is considered a separate accounting entity. The financial statements includes accounts related to its legally separate component unit, the Rossville Public Building Commission.

The following types of funds comprise the financial activities of the City for 2015.

Governmental funds:

General fund - to account for all unrestricted resources except those required to be accounted for in other funds or account groups.

Special revenue funds - to account for the proceeds of specific revenue sources or to finance specified activities as required by law or administrative regulation.

Capital project funds - to account for major capital expenditures not financed by other funds.

Debt service funds - to account for the payment of interest and principal on long-term general debt obligation.

Proprietary funds:

Enterprise funds - to account for operations that are financed and operated in a manner similar to business enterprises, where the stated intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where periodic determination of revenues earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability or other purposes.

- b. Basis of Accounting - These financial statements are presented on a basis of accounting, which demonstrates compliance with the cash basis and budget laws of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund. Cash disbursements are recognized when the cash balance of a fund is decreased. For an interfund transaction, a cash disbursement is recorded in the fund from which the cash is transferred. Expenditures include disbursements and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract.

The municipality has obtained a GAAP waiver from the State of Kansas, which thereby requires this type of special reporting.

- c. Departure from Generally Accepted Accounting Principles - The basis of accounting described above results in a financial statement presentation, which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown non-cash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under generally accepted accounting principles, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end did not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. General fixed assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statements.
- d. Budgetary Information - Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:
1. Preparation of the budget for the succeeding calendar year on or before August 1.
 2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
 3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
 4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. A budget amendment was passed for the year ended December 31, 2015.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the cash basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital project funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. DEPOSITS

At year-end the carrying amount of the City's deposits was \$352,782 and the bank balance was \$363,121. The difference between the carrying amount and the balance are outstanding checks and deposits in transit. At December 31, 2015, the City's deposits were covered by federal depository insurance or by collateral held by the City's agent in the City's name.

Operating Account:

US Bank - Checking Account	\$ 159,657
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Money Market Account:

US Bank - Money Market Account	17,350
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Certificates of Deposit:

Rossville State Bank	43,670
Rossville State Bank	21,277
Rossville State Bank	50,200
US Bank	38,230
	<hr/>
	153,377

Community Development:

Rossville State Bank	7,159
Rossville State Bank	12,699
	<hr/>
	19,857

Recreation Association:

US Bank	2,371
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Petty Cash

	<hr/>
	170
	<hr/>
	\$ 352,782
	<hr/>

The state of Kansas under K.S.A. 12-1675 limits the investments of a City's idle funds, as a result, the above deposits are considered low risk. The differences between the carrying amount and the bank balances are outstanding checks and deposits in transit. K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The bank balance is covered by FDIC insurance and collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the City's name.

3. TAXES

Property Taxes – The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuations and the County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the following year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. One-half of the property taxes are due December 20, prior to the fiscal year for which they are budgeted, and second half is due the following May 10.

Motor Vehicle Taxes – Since 1981 most motor vehicles became subject to a special tax paid at the time of registration instead of the traditional property tax. In 1995, the legislature enacted a five-year phase down in the assessment rate on motor vehicles for 30% to 20% of market value.

In 2015, the City received the following from county and state taxes:

	General Fund	Special Highway Fund	Special Park and Recreation Fund	Special Lighting	Total
Property Taxes	\$ 212,346	\$	\$	\$ 2,731	\$ 215,077
Motor Vehicle Taxes	31,185			488	31,673
Assessments		23,411			23,411
Sales Taxes	197,139				197,139
Local Alcohol	4,181		4,181		8,363
State Highway Aid		29,933			29,933
	<u>\$ 444,851</u>	<u>\$ 53,344</u>	<u>\$ 4,181</u>	<u>\$ 3,218</u>	<u>\$ 505,595</u>

The mill levies for 2015 and 2014 are as follows:

	2015	2014
General Fund	29.453	29.414
Special Lighting	<u>0.39</u>	<u>0.385</u>
Total	<u><u>29.843</u></u>	<u><u>29.799</u></u>

The assessed valuation for 2015 and 2014 was \$6,882,565 and \$6,828,555, respectively.

4. UTILITIES

The City provides water, sewer, and solid waste services. The City reads the meters between the 5th and the 10th of each month and mails their utility bills on the 18th to 20th day of each month for the previous month's service. The utility bills are due by the 5th day of the following month. Payments received after the 5th are subject to a late charge of 10.0% on the current month's activity.

Amounts due to the City for utility services as of December 31, 2015 was \$34,259 and the amount due to customers for utility deposits as of December 31, 2015 was \$11,695.

Utility Rates as of December 31, 2013 are as follows:

Water Rates:

Residential:

Minimum charge	\$25.00 includes 2,000 gallons
Next 20,000 gallons	\$1.50 per 1,000 gallons
Excess of 20,000 gallons	\$2.00 per 1,000 gallons

Commercial:

Commercial customers will be charged based on the gallons used from the preceding calendar year. Based on such purchases, commercial customers will be charged during each of the ensuing 12 months a monthly base rate with the majority of customers falling into these usage ranges:

Less than 10,000 gallons	\$30.00
10,00 to 29,999 gallons	\$30.00
30,000 to 89,999 gallons	\$35.00
90,000 to 189,999 gallons	\$40.00
190,000 to 229,999 gallons	\$45.00
230,000 to 249,999 gallons	\$50.00
250,000 to 289,999 gallons	\$100.00

Sewer Charges:

Commercial & Residential	\$18.00 Minimum includes 2,000 gallons
Excess of 2,000	\$2.00 Per 1,000 gallons rounded up to the next 1,000 gallons

Residentials are charged up to 18,000 gallons

Trash

\$17.00 Monthly Charge

5. LONG TERM DEBT

The City's long-term debt is comprised of the following:

GO Bonds, Series 2014, bearing interest of 4.00% through maturity in 2034 (A)	193,000
GO Bonds, Series 2012, bearing interest of 3.50% through maturity in 2022 (B)	95,000
Kansas Water Pollution Control Revolving Fund, bearing interest of 2.69% through maturity in 2028 (C)	269,372
Revenue Refunding Bonds, Series 2012, bearing interest of 3.5% through maturity in January 2023. (D)	<u>985,000</u>
	<u>\$ 1,542,372</u>

(A) On October 1, 2014, the City issued general obligation bonds in the amount of \$200,000 to finance certain transportation system improvements. The bonds mature from April 2015 to October 2034 at the stated interest rate of 4.0%. Total interest paid on these bonds in 2015 was \$8,500.

(B) On April 15, 2012, the City issued general obligation bonds in the amount of \$129,000 to finance certain transportation system improvements. The bonds mature from April 2013 to April 2022 at the stated interest rate of 3.5%. Total interest paid on these bonds in 2015 was \$3,535.

(C) On February 20, 2003, the City issued a note with Kansas Department of Health and Environment in the amount of \$600,000. The purpose of the note was to finance the construction of a new primary cell to the existing lagoon, and new piping and discharge structure. On September 1, 2004, The City began making semi-annual principal and interest payments of \$19,947. Total interest paid on this note in 2015 was \$8,613.

(D) In 2006, the City established the City of Rossville, Kansas Public Building Commission (PBC) for the primary purpose of building a swimming pool. The PBC issued Revenue Refunding Bonds, Series 2012 in the amount of \$1,090,000 to refinance the original debt. The proceeds of these bonds are held in escrow until 2015 when the remaining 2006 bonds are paid off. The PBC will make annual principal, and semi-annual interest payments at rates ranging from 2.0% to 2.375%. Total interest paid on these bonds in 2015 was \$21,856.

Maturities of long-term debt for years subsequent to December 31, 2015 are as follows:

GO Bonds, Series 2014

2016	\$	7,000	\$	7,720	\$	14,720
2017		7,000		7,440		14,440
2018		7,000		7,160		14,160
2019		8,000		6,880		14,880
2020		8,000		6,560		14,560
2021		8,000		6,240		14,240
2022		9,000		5,920		14,920
2023		9,000		5,560		14,560
2024		10,000		5,200		15,200
2025		10,000		4,800		14,800
2026		10,000		4,400		14,400
2027		11,000		4,000		15,000
2028		11,000		3,560		14,560
2029		12,000		3,120		15,120
2030		12,000		2,640		14,640
2031		13,000		2,160		15,160
2032		13,000		1,640		14,640
2033		14,000		1,120		15,120
2034		14,000		560		14,560
	\$	<u>193,000</u>	\$	<u>86,680</u>	\$	<u>279,680</u>

GO Bonds, Series 2012

2016	\$	12,000	\$	3,115	\$	15,115
2017		13,000		2,678		15,678
2018		13,000		2,223		15,223
2019		14,000		1,750		15,750
2020		14,000		1,260		15,260
2021		14,000		770		14,770
2022		15,000		263		15,263
	\$	<u>95,000</u>	\$	<u>12,058</u>	\$	<u>107,058</u>

Kansas Water Pollution Control Revolving Loan Fund

	Principal	Interest	Total
2016	\$ 31,357	\$ 8,537	\$ 39,894
2017	32,286	7,608	39,894
2018	33,241	6,653	39,894
2019	34,226	5,668	39,894
2020	35,241	4,653	39,894
2021	36,283	3,611	39,894
2022	37,359	2,535	39,894
2023	<u>32,044</u>	<u>589</u>	<u>32,633</u>
	\$ <u>272,037</u>	\$ <u>39,854</u>	\$ <u>311,891</u>

Refunding Revenue Bonds Series 2012

2016	\$	75,000	\$	20,456	\$	95,456
2017		80,000		18,956		98,956
2018		80,000		17,356		97,356
2019		85,000		16,156		101,156
2020		90,000		14,881		104,881
2021		90,000		12,969		102,969
2022		90,000		11,056		101,056
2023		95,000		9,144		104,144
2024		100,000		7,125		107,125
2025		100,000		4,750		104,750
2026		100,000		2,375		102,375
	\$	<u>985,000</u>	\$	<u>135,225</u>	\$	<u>1,120,225</u>

Changes in Long-Term Debt:

	Payable at 1/1/2015	Advances	Payments	Payable at 12/31/2015
KWPCRF	\$ 299,828	\$	\$ 27,791	\$ 272,037
Refunding Rev Bonds 2012	1,055,000		70,000	985,000
Go Series 2014	200,000		7,000	193,000
Go Series 2012	107,000		12,000	95,000
	<u>\$ 1,661,828</u>	<u>\$ 0</u>	<u>\$ 116,791</u>	<u>\$ 1,545,037</u>

6. LEASES

In 2007, the City entered into a long-term lease and management agreement with Shawnee County, KS for the lease and management of the new Rossville Community Swimming Pool. In exchange for an annual lease payment of \$1 to the City, the County will promote, operate and manage the pool, including but not limited to, the hiring, supervision, evaluation and compensation of a sufficient number of staff for the safe operation of the pool. The County retains all revenues related to the operation of the pool.

In 2015, the City entered into a lease/purchase agreement with US Bank for a police vehicle in the amount of \$29,671. The 3-year lease calls for annual payments of \$10,351 in 2015, 2016 and 2017 at an implicit rate of interest of 2.29%. Total interest cost for the lease amounts to \$1,384 over 3 years.

7. CONTRACTS

The City entered into a three year contract with Shawnee County (County) on August 26, 2013 to provide refuse service to the City. The contract is for a period of five years. The City will pay the

County \$16.00 per month per residential dwelling. The City agrees to provide billing services for the normal residential services and collects the monies to be paid for such service.

8. PENSION PLAN

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by KSA 74-4901, etc. seq. Kansas Law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. KSA 74-4919 and KSA 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 0.85% contribution rate for Death and Disability Program) and the statutory contribution rate was 9.48% for the fiscal year ended December 31, 2015. Contributions to the pension plan from the City were \$32,470 for the year ended December 31, 2015.

Net Pension Liability

At December 31, 2015, the City's proportionate share of the collective net pension liability reported by KPERS was \$132,509. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2014, which was rolled forward to June 30, 2015. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

9. COMPENSATED ABSENCES FOR EMPLOYEES

Each employee earns vacation for the years that the employee has been employed. The employee earns one week the first year, two weeks in years two through fourteen and three weeks after fifteen years.

Each full time employee receives eight hours of sick leave each month. Sick leave is accumulated to a maximum of 720 hours.

10. DEFERRED COMPENSATION

Employees of the City may participate in a deferred compensation plan adopted under the provisions of Internal Revenue Code Section 457 (Deferred Compensation Plans with Respect to Service for State and Local Governments).

The deferred compensation plan is available to all employees of the City. Under the plan, employees may elect to defer a portion of their salaries and avoid paying taxes on the deferred portion until the withdrawal date. The deferred compensation amount is not available for withdrawal by employees until termination, retirement, death or unforeseeable emergency. The City is not contributing to the plan.

The deferred compensation plan is administered by an unrelated financial institution. Under the terms of an IRC Section 457 deferred compensation plan, all deferred compensation and income attributable to the investment of the deferred compensation amounts held by the financial institution until paid or made available to the employees or beneficiaries, are the property of the City subject only to the claims of the City's general creditors. In addition, the participants in the plan have rights equal to those of the general creditors of the City, and each participant's rights are equal to his or her share of the fair market value of the plan assets. The City believes that it is unlikely that plan assets will be needed to satisfy claims of general creditors that might arise. As of the report date, the plan assets amounted to \$49,268.

11. INTERFUND TRANSFERS

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
General		94,503
Water		15,000
Capital Improvement	10,000	
Equipment Reserve	29,503	
Special Street	70,000	
	<u>\$ 109,503</u>	<u>\$ 109,503</u>

12. CONCENTRATIONS OF CREDIT RISK

The City is engaged in the sale of water, sanitation, and trash to customers located in the City of Rossville, in Shawnee County in Kansas.

13. COMPLIANCE WITH KANSAS LAW

References made herein to the statutes are not intended as interpretations of law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney and legal representatives of the City. Except for the following, there were no apparent statutory violations during the year ended December 31, 2015 for the funds that were part of this audit.

The City Treasurer did not publish timely the annual financial statements for the year ended 2015 as required by KSA-12-1608.

14. RISK MANAGEMENT

The City has various risks including general liabilities, employees injured while working, automobile, etc. The City insures these risks through various insurance policies.

15. INFRASTRUCTURE

The City has elected not to comply with Government Accounting Standards Board 34 (GASB 34), which requires Cities to account for their infrastructure. The City does not account for their infrastructure or capital improvements and instead uses cash basis for their reporting of infrastructure and capital improvement expenditures.

16. PUBLIC BUILDING COMMISSION

In November 2006, the City established the City of Rossville, Kansas Public Building Commission (PBC) for the primary purpose of building a swimming pool. The PBC issued bonds in the amount of \$1,275,000 to fund the construction of the swimming pool. The PBC is a separate entity, and is required to maintain separate accounts, however, as of December 31, 2015 these separate accounts had not yet been established. In addition, the PBC board is required to hold an annual business meeting; no such meeting took place in 2015.

17. LITIGATION

The City did not have any litigation in 2015.

18. CAPITAL PROJECT

On June 4, 2013, the City received notice from the Kansas Department of Transportation (KDOT) that their application for a Transportation Enhancement project was selected for funding. KDOT approved federal funds for the project based on the total project cost estimate of \$665,000. The federal portion of funding was 80 percent of the actual total participating project construction and engineering costs.

19. SUBSEQUENT EVENTS

Management has evaluated subsequent events from the financial statement date through April 2, 2016, the date at which these financial statements were available to be issued, and determined there are no other items to disclose.

* * * * *

CITY OF ROSSVILLE

SCHEDULE OF EXPENDITURES - ACTUAL AND BUDGET YEAR ENDED DECEMBER 31, 2015

	<u>Expenditures</u>	<u>Adjustment for Qualifying Budget Credit</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
General Fund	\$ 676,986	\$ -	\$ 845,356	\$ 168,370
Special Revenue Funds:				
Special Highway Fund	54,751	-	55,000	249
Special Lighting Fund	3,000	-	3,000	
Special Park & Recreation Fund	5,241	-	12,000	6,759
Enterprise Funds:				
Water Fund	205,740	-	252,000	46,260
Water Reserve Fund		-	50,000	-
Sewer Fund	149,064	-	150,939	1,875
Meter Deposit Fund	4,315	-	8,000	3,685
Solid Waste Fund	<u>78,061</u>	<u>-</u>	<u>92,000</u>	<u>13,939</u>
Total budgeted funds	1,177,157	\$ <u> </u>	\$ <u>1,468,295</u>	\$ <u>241,139</u>
Non budgeted funds:				
Special Highway Improvement Fund	26,219			
Bond and Interest Fund				
Special Law Enforcement Trust Fund	38,146			
Capital Improvement Fund	<u>951</u>			
Total Reporting Entity	\$ <u>1,270,618</u>			

CITY OF ROSSVILLE

GENERAL FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET YEAR ENDED DECEMBER 31, 2015

	2014 Actual	2015 Actual	2015 Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS:				
State and County Taxes	\$ 431,121	\$ 444,851	\$ 435,368	\$ 9,483
Interest	194	195	200	(5)
Utility Franchise Taxes	45,293	46,525	45,000	1,525
Licenses and permits	2,628	2,472	2,300	172
Fines, forfeitures and penalties	104,930	64,785	105,000	(40,216)
Grant	1,805	1,807	1,000	807
Donation	1,645	1,263	1,000	263
Transfer	34,000			
Miscellaneous and Community Development	18,880	18,630	5,500	13,130
Total Cash Receipts	640,496	580,529	\$ 595,368	\$ (14,839)
EXPENDITURES:				
General Administration	105,273	131,453	\$ 131,500	\$ 47
Public Safety	269,085	269,532	276,000	6,468
Street Lighting	17,177	17,565	16,500	(1,065)
Zoning	2,201	2,206	2,500	294
Park Department	33,706	35,109	31,000	(4,109)
Culture and Recreation	4,000	2,000	2,000	
Swimming Pool	112,747	109,118	109,856	738
Capital Outlay		-	201,000	201,000
Debt Service		15,500		
Transfer to Equipment Reserve		14,503	5,000	(9,503)
Transfer to Special Streets	70,000	70,000	70,000	
Transfer to Capitol Improvement		10,000		(10,000)
Transfer to Sewer	10,000			
Total Expenditures	624,189	676,986	\$ 845,356	\$ 183,870
Receipts over (under) Expenditures	16,307	(96,458)		
Unencumbered cash, beginning balance	163,803	180,110		
Unencumbered cash, ending balance	\$ 180,110	\$ 83,652		

CITY OF ROSSVILLE

SPECIAL HIGHWAY FUND

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2015**

	<u>2014 Actual</u>	<u>2015 Actual</u>	<u>2015 Budget</u>	<u>Variance Favorable (Unfavorable)</u>
CASH RECEIPTS:				
County and State taxes	\$ 52,599	\$ 53,344	\$ 48,400	\$ 4,944
Miscellaneous	<u>789</u>	<u>291</u>	<u></u>	<u>291</u>
Total Cash Receipts	53,388	53,634	<u>\$ 48,400</u>	<u>\$ 5,234</u>
EXPENDITURES:				
Personal Services	30,529	32,620	28,500	\$ (4,120)
Capital Outlay	385	3,213		(3,213)
Commodities	8,079	12,723	11,500	(1,223)
Contractual Services	9,737	6,195	10,000	3,805
Transfer	<u></u>	<u></u>	<u>5,000</u>	<u>5,000</u>
Total Expenditures	<u>48,730</u>	<u>54,751</u>	<u>\$ 55,000</u>	<u>\$ 249</u>
Receipts over (under) Expenditures	4,658	(1,116)		
Unencumbered cash, beginning balance	<u>9,477</u>	<u>14,135</u>		
Unencumbered cash, ending balance	<u>\$ 14,135</u>	<u>\$ 13,018</u>		

CITY OF ROSSVILLE

SPECIAL STREET IMPROVEMENT FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET YEAR ENDED DECEMBER 31, 2015

	2014 Actual	2015 Actual
	<hr/>	<hr/>
CASH RECEIPTS:		
Transfer	\$ <u>70,000</u>	\$ <u>70,000</u>
Total Cash Receipts	<u>70,000</u>	<u>70,000</u>
EXPENDITURES:		
Capital Outlay	<u>68,257</u>	<u>26,219</u>
Total Expenditures	<u>68,257</u>	<u>26,219</u>
Receipts over (under) Expenditures	1,743	43,781
Unencumbered cash, beginning balance	<u>14,337</u>	<u>16,080</u>
Unencumbered cash, ending balance	\$ <u><u>16,080</u></u>	\$ <u><u>59,861</u></u>

CITY OF ROSSVILLE

SPECIAL LIGHTING FUND

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2015**

	<u>2014 Actual</u>	<u>2015 Actual</u>	<u>2015 Budget</u>	<u>Variance Favorable (Unfavorable)</u>
CASH RECEIPTS:				
County and State Taxes	\$ <u>3,109</u>	\$ <u>3,218</u>	\$ <u>3,121</u>	<u>97</u>
Total Cash Receipts	<u>3,109</u>	<u>3,218</u>	<u><u>3,121</u></u>	\$ <u><u>97</u></u>
EXPENDITURES:				
Contractual Services	<u>3,000</u>	<u>3,000</u>	\$ <u>3,000</u>	\$ <u> </u>
Total Expenditures	<u>3,000</u>	<u>3,000</u>	\$ <u><u>3,000</u></u>	\$ <u><u> </u></u>
Receipts over (under) Expenditures	109	218		
Unencumbered cash, beginning balance	<u>4</u>	<u>113</u>		
Unencumbered cash, ending balance	\$ <u><u>113</u></u>	\$ <u><u>331</u></u>		

CITY OF ROSSVILLE

SPECIAL PARKS AND RECREATION FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

YEAR ENDED DECEMBER 31, 2015

	<u>2014 Actual</u>	<u>2015 Actual</u>	<u>2015 Budget</u>	<u>Variance Favorable (Unfavorable)</u>
CASH RECEIPTS:				
County and State Taxes	\$ 3,836	\$ 7,916	\$ 4,379	\$ 3,537
Donation	<u>36,876</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Cash Receipts	40,712	7,916	<u><u>4,379</u></u>	<u><u>3,537</u></u>
EXPENDITURES:				
Capital Outlay	<u>47,911</u>	<u>5,241</u>	\$ <u>12,000</u>	\$ <u>6,759</u>
Total Expenditures	<u>47,911</u>	<u>5,241</u>	<u><u>12,000</u></u>	<u><u>6,759</u></u>
Receipts over (under) Expenditures	(7,199)	2,676		
Unencumbered cash, beginning balance	<u>8,834</u>	<u>1,635</u>		
Unencumbered cash, ending balance	\$ <u><u>1,635</u></u>	\$ <u><u>4,311</u></u>		

CITY OF ROSSVILLE

SPECIAL LAW ENFORCEMENT TRUST FUND SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET YEAR ENDED DECEMBER 31, 2015

	2014 Actual	2015 Actual
CASH RECEIPTS:		
Interest	\$ 109	\$ 200
Other	1,937	4,410
Seized Money	<u>32,000</u>	<u></u>
Total Cash Receipts	34,046	4,610
EXPENDITURES:		
Contractual	5,172	38,146
Transfer	<u>32,000</u>	<u></u>
Total Expenditures	<u>37,172</u>	<u>38,146</u>
Receipts over (under) Expenditures	(3,126)	(33,535)
Unencumbered cash, beginning balance	<u>88,841</u>	<u>85,715</u>
Unencumbered cash, ending balance	\$ <u><u>85,715</u></u>	\$ <u><u>52,180</u></u>

CITY OF ROSSVILLE

WATER FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET YEAR ENDED DECEMBER 31, 2015

	<u>2014 Actual</u>	<u>2015 Actual</u>	<u>2015 Budget</u>	<u>Variance Favorable (Unfavorable)</u>
CASH RECEIPTS:				
Water Sales & Other	\$ 203,907	\$ 206,523	\$ 215,000	\$ (8,477)
Service Charges	3,335	4,588	5,000	(412)
Water Protection Fee	980	845	1,000	(155)
Interest & Misc	929	244		
Connection Fee				
Total Cash Receipts	<u>209,150</u>	<u>212,200</u>	<u>\$ 221,000</u>	<u>\$ (9,044)</u>
EXPENDITURES:				
Personnel Services	104,261	105,083	\$ 115,000	\$ 9,917
Contractual Services	41,452	44,684	30,000	(14,684)
Commodities	27,232	31,532	23,000	(8,532)
Capital Outlay	14,419	6,000	30,000	24,000
Sales Tax	2,302	1,806	2,000	194
Water Protection Fee	1,727	1,635	2,000	365
Transfer	<u>6,000</u>	<u>15,000</u>	<u>50,000</u>	<u>35,000</u>
Total Expenditures	<u>197,393</u>	<u>205,740</u>	<u>\$ 252,000</u>	<u>\$ 46,259</u>
Receipts over (under) Expenditures	11,757	6,460		
Unencumbered cash, beginning balance	<u>40,446</u>	<u>52,204</u>		
Unencumbered cash, ending balance	<u>\$ 52,204</u>	<u>\$ 58,666</u>		

CITY OF ROSSVILLE**WATER RESERVE FUND****SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2015**

	<u>2014 Actual</u>	<u>2015 Actual</u>	<u>2015 Budget</u>	<u>Variance Favorable (Unfavorable)</u>
CASH RECEIPTS:				
Interest	\$ -	\$ -	\$ -	\$ -
Total Cash Receipts	-	-	<u>-</u>	<u>-</u>
EXPENDITURES:				
Capital Outlay	<u>31,030</u>	<u>-</u>	<u>\$ 50,000</u>	<u>\$ 50,000</u>
Total Expenditures	<u>31,030</u>	<u>-</u>	<u>\$ 50,000</u>	<u>\$ 50,000</u>
Receipts over (under) Expenditures	\$ (31,030)			
Unencumbered cash, beginning balance	<u>52,307</u>	<u>21,277</u>		
Unencumbered cash, ending balance	<u>\$ 21,277</u>	<u>\$ 21,277</u>		

CITY OF ROSSVILLE**METER DEPOSIT FUND****SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2015**

	<u>2014 Actual</u>	<u>2015 Actual</u>	<u>2015 Budget</u>	<u>Variance Favorable (Unfavorable)</u>
CASH RECEIPTS:				
Deposits	\$ <u>3,675</u>	\$ <u>3,975</u>	\$ <u>4,000</u>	\$ <u>(25)</u>
Total Cash Receipts	<u>3,675</u>	<u>3,975</u>	\$ <u><u>4,000</u></u>	\$ <u><u>(25)</u></u>
EXPENDITURES:				
Refunds	<u>4,515</u>	<u>4,315</u>	\$ <u>8,000</u>	\$ <u>3,685</u>
Total Expenditures	<u>4,515</u>	<u>4,315</u>	\$ <u><u>8,000</u></u>	\$ <u><u>3,685</u></u>
Receipts over (under) Expenditures	(840)	(340)		
Unencumbered cash, beginning balance	<u>15,200</u>	<u>14,360</u>		
Unencumbered cash, ending balance	\$ <u><u>14,360</u></u>	\$ <u><u>14,020</u></u>		

CITY OF ROSSVILLE

SEWER FUND

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2015**

	<u>2014 Actual</u>	<u>2015 Actual</u>	<u>2015 Budget</u>	<u>Variance Favorable (Unfavorable)</u>
CASH RECEIPTS:				
Sewer Charges	\$ 136,979	\$ 148,031	\$ 145,000	\$ 3,031
Interest				
Miscellaneous				
Transfers	10,000			
Connection Fees				
Total Cash Receipts	<u>146,979</u>	<u>148,031</u>	<u>\$ 145,000</u>	<u>\$ 3,031</u>
EXPENDITURES:				
Personnel Services	56,902	56,992	\$ 62,000	\$ 5,008
Contractual Services	24,336	23,485	28,000	4,515
Commodities	8,601	8,987	9,000	13
Debt Service	51,342	51,939	51,939	(0)
Transfers		-		
Capital Outlay	<u>12,508</u>	<u>7,660</u>		<u>(7,660)</u>
Total Expenditures	<u>153,689</u>	<u>149,064</u>	<u>\$ 150,939</u>	<u>\$ 1,875</u>
Receipts over (under) Expenditures	(6,710)	(1,033)		
Unencumbered cash, beginning balance	<u>31,685</u>	<u>24,975</u>		
Unencumbered cash, ending balance	<u>\$ 24,975</u>	<u>\$ 23,943</u>		

CITY OF ROSSVILLE

SOLID WASTE FUND

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2015**

	<u>2014 Actual</u>	<u>2015 Actual</u>	<u>2015 Budget</u>	<u>Variance Favorable (Unfavorable)</u>
CASH RECEIPTS:				
Solid Waste Charges	\$ <u>79,998</u>	\$ <u>80,208</u>	\$ <u>86,000</u>	\$ <u>(5,792)</u>
Total Cash Receipts	<u>79,998</u>	<u>80,208</u>	\$ <u><u>86,000</u></u>	\$ <u><u>(5,792)</u></u>
EXPENDITURES:				
Personal Services			\$ <u>7,000</u>	\$ <u>7,000</u>
Contractual	<u>77,232</u>	<u>78,061</u>	<u>85,000</u>	<u>6,938</u>
Total Expenditures	<u>77,232</u>	<u>78,061</u>	\$ <u><u>92,000</u></u>	\$ <u><u>13,938</u></u>
Receipts over (under) Expenditures	<u>2,766</u>	<u>2,147</u>		
Unencumbered cash, beginning balance	<u>8,670</u>	<u>11,436</u>		
Unencumbered cash, ending balance	\$ <u><u>11,436</u></u>	\$ <u><u>13,583</u></u>		

CITY OF ROSSVILLE

EQUIPMENT RESERVE FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET YEAR ENDED DECEMBER 31, 2015

	2014	2015
	Actual	Actual
CASH RECEIPTS:		
Reimbursement	\$ 1,885	\$
Transfer	<u>6,000</u>	<u>29,503</u>
Total Cash Receipts	7,885	29,503
EXPENDITURES:		
Transfer	2,000	
Commodities	<u>1,953</u>	<u>28,145</u>
Total Expenditures	<u>3,953</u>	<u>28,145</u>
Receipts over (under) Expenditures	3,932	1,358
Unencumbered cash, beginning balance	<u>2,352</u>	<u>6,284</u>
Unencumbered cash, ending balance	\$ <u><u>6,284</u></u>	\$ <u><u>7,642</u></u>

CITY OF ROSSVILLE

CAPITAL IMPROVEMENT FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET YEAR ENDED DECEMBER 31, 2015

	2014 Actual	2015 Actual
CASH RECEIPTS:		
Transfer	\$	\$
Miscellaneous	<u>210,000</u>	<u>10,000</u>
Total Cash Receipts	210,000	10,000
EXPENDITURES:		
Capital outlay	<u>162,433</u>	<u>951</u>
Total Expenditures	<u>162,433</u>	<u>951</u>
Receipts over (under) Expenditures	47,567	9,049
Unencumbered cash, beginning balance	<u>(56,319)</u>	<u>(8,752)</u>
Unencumbered cash, ending balance	\$ <u><u>(8,752)</u></u>	\$ <u><u>297</u></u>

CITY OF ROSSVILLE

SPECIAL PROJECT FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET YEAR ENDED DECEMBER 31, 2015

	2015 Actual	2015 Actual
	<hr/>	<hr/>
CASH RECEIPTS:		
Grants	\$	\$
Donations		
	<hr/>	<hr/>
Total Cash Receipts		
EXPENDITURES:		
Transfer		
Contractual		
	<hr/>	<hr/>
Total Expenditures		
	<hr/>	<hr/>
Receipts over (under) Expenditures		
Unencumbered cash, beginning balance		
	<hr/>	<hr/>
Unencumbered cash, ending balance	\$	\$
	<hr/> <hr/>	<hr/> <hr/>

CITY OF ROSSVILLE

BOND AND INTEREST FUND

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2015**

	<u>2014 Actual</u>	<u>2015 Actual</u>	<u>2015 Budget</u>	<u>Variance Favorable (Unfavorable)</u>
CASH RECEIPTS:				
Transfer	\$	\$	\$	\$
Bond Proceeds				
Total Cash Receipts			\$	\$ 1
EXPENDITURES:				
Refunding	969,823		\$	\$
Other				
Debt Service	37,156			
Total Expenditures	1,006,979		\$	\$
Receipts over (under) Expenditures	(1,006,979)			
Unencumbered cash, beginning balance	1,006,979	-		
Unencumbered cash, ending balance	\$ -	\$ -		

CITY OF ROSSVILLE**SCHEDULE OF STATISTICS****YEARS ENDED DECEMBER 31, 2008-2015**

	2008	2009	2010	2011	2012	2013	2014	2015
Population	1,014	1,014	1,151	1,151	1,151	1,151	1,151	1,151
Valuations	6,262,904	6,471,064	6,474,102	6,450,009	6,503,312	678,786	6,828,555	6,882,565
Mill Levy - Total	21.917	23.140	23.141	25.566	26.136	28.333	29.799	29.843
Net Receipts	\$984,032	\$1,083,331	1,072,384	\$1,051,957	\$2,326,527	\$1,143,673	\$1,369,438	\$1,094,322
Net Disbursements	\$1,417,040	\$1,144,578	1,104,447	\$1,013,184	\$1,191,662	\$1,427,656	\$2,336,483	\$1,161,115
Receipts Per Capita	\$970	\$1,068	1,058	\$914	\$2,021	\$994	\$1,190	\$951
Disbursements Per Capita	\$1,397	\$1,129	1,089	\$880	\$1,035	\$1,240	\$2,030	\$1,009
Long-Term Debt	\$1,975,375	\$1,851,385	1,721,311	\$1,580,103	\$3,713,967	\$2,534,820	\$1,661,828	\$1,545,037
Long-Term Debt Per Capita	\$1,948	\$1,826	1,698	\$1,373	\$3,227	\$2,202	\$1,444	\$1,342